RATE INCREASE JUSTIFICATION
PLAIN LANGUAGE SUMMARY

COMPANY: UnitedHealthcare Insurance Company
(NAIC # 79413)

RATE SUBMISSION: 2025 Rate Revision and Annual Loss Ratio Filing for:
Standardized Medicare Supplement Plans
(SERFF # UHLC-134256082)
Pre-Standardized Medicare Supplement Plans
(SERFF # UHLC-134256053)

DATE: December 6, 2024

2025 premium rate changes have been requested for several AARP Medicare Supplement Insurance Plans. These would affect approximately 10,900 Standardized plan members, and approximately 10 Pre-Standardized plan members in the State of Vermont.

The new monthly premium rates would apply to members beginning June 1, 2025.

Premium rate changes are needed to cover the expected benefit costs and expenses of the program. Benefit costs change due to increases in costs for medical services and supplies, higher Medicare deductibles and co-payments, and the use of medical services and supplies by members.

Proposed 2025 rate revisions for Standardized Plans average 17.9%; increases by plan range from 17.8% to 18.0%.
Proposed 2025 rate revisions for Pre-Standardized Plans average 14.9%; increases by plan range from 0.0% to 14.9%.

Plans Effective 1/1/1992 & Later

Standardized Plan	Proposed Rate Increases Ages 65+	Under Age 65
Plan A	17.9%	17.9%
Plan B	17.9%	17.9%
Plan C	17.9%	17.9%
Plan D	17.9%	17.9%
Plan E	17.9%	17.9%
Plan F	17.9%	17.9%
Plan G	17.9%	17.9%
Plan H (with drugs)	17.9%	17.9%
Plan H (without drugs)	17.9%	17.9%
Plan J (with drugs)	17.9%	17.9%
Plan J (without drugs)	17.9%	17.9%
Plan K	18.0%	18.0%
Plan L	18.0%	18.0%
Plan N	17.9%	17.9%

Plans Effective Before 1/1/1992

Pre-Standardized Plan	Proposed Rate Increases
Plan M1	14.8%
Plan M2	14.9%
Plan M3 (with drugs)	14.9%
Plan M3 (without drugs)	14.9%
Plan M4 (with drugs)	14.9%
Plan M4 (without drugs)	14.9%
Plan M5	14.8%
Plan M6	14.9%
Plan M7 (with drugs)	14.9%
Plan M7 (without drugs)	14.9%
Plan MA	14.9%
Plan AD/DP	0.0%

While we continue to work hard to keep premium rates as low as possible for all members, this year's proposed rate increase is higher than recent years due to continued increases in the cost for medical services and increased utilization of healthcare services.

The proposed rate increases have been filed with the Vermont Department of Insurance for approval. This filing complies with the laws and regulations of the State of Vermont. Revised rates will not be implemented until approved by the Department.